App. F. IX-4

1928-29 (C.S.)

File No. 63-28.

Serial Nos. 1-4

Previous References
C. S 116-28 (1-3)
" 160-28 (1-2)

Later References
C. S 101-31 (1-4)
Pre 61-34

P 16(E)

General and Revenue Secretariat.

Serial Nos. four

Part B for July 29

SUBJECT

Grant of loan to Depressed class
H. B. Coop Societies

D 10173-4 dt 4.4.29

To

Relg. e. s i Comptr
thro Govt Bx

Sanction a sum of Rs 10000 p
as accounts

Secretary

GENERAL AND REVENUE SECRETARIAT.

(CS)

NOTES.

File No. 63-28

FILE HEADING.

Grant of loans to Depressed class House building Cooperative Societies

FROM The Registrar CS

No. 3257/CS Dated 22./12/28 Received

Diary No. 5082	Enclos.	Spare copies	Serial No.

BRIEF ABSTRACT OF LETTER.

Requests that a sum of Rs 20000 may be placed at his disposal for two years for the present to grant loans to Depressed class House building Cooperative Societies free of interest repayable in fifteen annual instalments.

NOTES AND ORDERS.

Secbs" The poverty of the depressed classes is urged as a reason for both the remissing interest on loans issued & for fifteen equated annual paymen

2 The Regr also asks that he may be authorised to Sanction loan to each such Cooperative

General and Revenue Secretariat | G File No 63 | of 192 8.

Serial No.

Society to the extent of Rs 25 00/-

Dod 3/1/29

2 I do not think it is a good policy, even in the interests of the Adi-K's themselves, to give interest free loans. They must be taught to be frugal, give up their drink habit etc. The interest may, however be reduced & the time for repayment extended.

Secy to Govt 13.1.29

15/1

present interest - 5% - is not too high. It would be faulty in principle to grant interest free loans.

4 The period of repayment may be extended to 15 years (present period 10) and the Regr may be authorised to sanction loans up to Rs 2500 out of the allotment at his disposal.

5 The member presides an allotment of Rs 20 000 for 2 years.

3rd Member through Sec to Govt 17/1/29 Chn

2194/1911 M 2364 D 18/11/29 MW

6 Let the Cottigere colony lapse. We may then think of extending the concession to other housing societies for the depressed classes.

7 I very much regret & cannot recommend a liberalisation of the scheme sanctioned in the G.O of 14-6-1927 (Hy 2). If the period of repayment

WD 021—GPB—30,000—21-8-28

fined

General and Revenue Secretariat | CS File No 5082/63 | App. F. III—2] of 1928.

Serial No.

X 2364

7669/24/1

vij 10 years is to short, it may be raised to 15 years.

8 I have no objection to the Rajshahi being empowered to sanction loans up to Rs 2500/- to individuals but there is adequate guarantee for the repayments of the advances made & the annual allotment Rs 10000 is not exceeded. It is better to proceed Cautiously.

20/11/1929

PLV.

22/11/29

CEV 22/1

9 Regr 2 Cors. may be asked to discuss to meet me by 24/1

10 Note & the Regr CS to see the Member about this on Saturday (26th) & submit to Member for info

22/11/29

CEV 23/1

11 Draft subd

24/1

Issue

CEV 24.1.29

The Regr CS No D 7563 & 24/1/29

Requests him to meet the member on Saturday the 26th for discussing the subject.

Subd after issue for submission to the member.

24/1/29

3rd Member

7778/24/1

NOTE—Contn. sheet

5082

4)

App F. III—2]

General and Revenue Secretariat

C/ File No. 63 of 1928

Serial No.

14 I have perused this note by Rly.
It must be made absolutely for the party subsidiary, that there should always be a credit Limit sufficient working in the Bank. While Administrators have observed the Monetary limit of Co-operative Societies should be raised.

15) With this limitation a sum of Rs 10000 per year might be enough. I think in the case of Agriculture, there is any justification for Government to spend money in the form of interest. How this loans stand on a somewhat different footing from ordinary loans. The former are of the nature of dead capital from which no return can be expected is better domestic & social conditions and better health.

16) Now Please submit to Dewan

Dewan)

29/1/29

8014/31/1

17) Mo
30-1-29

3d Member)

31/1/29

31/1

18) Off please

31/1/29

PALACE OFFICE
29. JAN. 1929
No. 2425

NOTE—Contn. sheet

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General and Revenue Secretariat

C.S. File No. 63 5081 of 192 8

App. F. III—2]

Serial No.

19) Subd orders are reqd on the following points raised by the Regr in the P.W.D.
1) Power to the Regr. to sanction loans upto Rs 2500 per Society; &
2) Permission to pay up the loan in fifteen annual instalments instead of half yearly equated payments for ten years as at present.

Regd 2/2

20) I believe the Jt. Regr. has already agreed to this. Please see his remarks against the Tamil. Secy's note on p. 3 (Serial 7 & 8)

Secy 10.2.29

11/2 21) Quite so. Please put up draft

28 2 29

Secy 1/3

22 Subd with draft

Regd 1/3/29 S.O. 2/3 23) Opt: for approval

Secy 20/3/29

20/3 24) Issue

29 3 29

S.O. 31/3

Fe-Coms. 1980 3.4.29

25) For financial Secy's opinion, please see page 2. draft & file herewith.

28

26) Issue by cable

Comm. regd

NOTE—Contn. sheet

5082 5)

App. F.-III—2]

General and Revenue Secretariat | C.S File No. 63. of 1928.

Received on 25-6-1929 C&R 2196.

Serial No.

2 To
The Registrar of Co-operative Societies
The comptroller to Govt thro' Financial dept
D 10173-4 / C.S. 63-28-2 dt 4-6-1929.
Sanctions the placing of a sum of Rs 10000 per annum at the disposal of the Registrar of C.S. for the purpose of granting loans to depressed class House building Societies and empowers the Registrar to sanction loans upto Rs 2500/- per society provided there is adequate guarantee for the repayment of the advance which may be made repayable in fifteen annual instalments these loans being granted free of interest for the next three years.

3. From.
The comptroller to Govt
No 962 / Loans dt 18-5-1929.
With reference to 8(2) above, requests that it may be made clear whether it is the intended that all loans granted during the three years under the Scheme are free of interest for ever or whether such loans carry interest after the third year from the date of the G.O. referred to under para 27) Submitted for kind perusal.

28) Kind reference is invited to the Minutes of the Third Member in para 15, Page 4. It can be seen therefrom that the question of granting loans to the Depressed class Society has been treated on the analogy of Gottigere Adikarnataka Colony, in which case the loans have been granted free of interest for ever. But in the present case, the point for decision is whether the loans granted during the 3 years from the date of Govt order, are free of interest or whether they carry

Flag "C" (C.S. 16-8-3)

WD 01684—GPB—30,000—20-4-29

7)

Serial No.

interest immediately after the lapse of 3 years from the date of Govt order. It is respectfully submitted that it is probably the intention of Govt, that the loans should be granted only for (3) three years, the interest thereon being free for ever (until the entire amount is repaid). But if they carry interest immediately after the lapse of 3 years from the date of Govt order, then the analogy of Gothrapore colony does not hold good.

29) Submitted for orders

C&R 26/6

30) Whether the ... the loans granted during the next 3 years should be free of interest for the whole term is 15 years.

31) I agree. The 3d members decision minute (Para 15). ... Cen 27.6.29

3d Member 27/6

"that loans granted for the next 3 years be granted free of interest" which makes it clear that each loan granted during the next 3 years is free of interest on a holiday for 3 years of its duration

28 6 29

28. 6. 29

Cen 28/6

474 29/6

F 4754 6 29 29

33 2/7

32) The loans granted during the ~~next~~ 3 years i.e. 1928-29 to 1930-31 (inclusive) of the sum of Rs 10000/- for common plant on the Dispensary Rd will be free of interest for the whole period of repayment is 15 years and not for annual

33) Punctual repayments will be insisted on.

30/6/29

34) Papers to Compte and

1.7.29

35) Off reply

Cen 2.7.29

GOVT. OF ENGG. SECRETARIAT 1 JUL 1929 DEVELOPMENT BRANCH

WD 01684—GPB—30,000—20-4-29

Serial No.	
3b)	Submitted with a draft for approval CB&R 3/7 Secy Opn for approval Cen 4.7.29
4	Issue 6 7 29 Cen 6/7
4.	To Comptroller. No D 246 Dt 8/7/29 Copy to Regr C.S. 247 Dt. States that Loans granted to depressed class C.S. Dwg 1928-29 to 1930-31 will bear no int for 15 yrs and Loans granted after 1930-31 bear inter

B
15/7

GEN. & REV. SECRETARIAT
15 JULY 1929
DEVELOPMENT BRANCH.

WD 01684—GPB—30,0

No. 3257 c8

Telegraphic Address:
"CO-OPERT"
BANGALORE

DEPARTMENT OF CO-OPERATION.

GOVERNMENT OF MYSORE.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Dated Bangalore,...2.7.....December.....192 8.

GEN. REGIV. BR.
28 DEC 1928
DEVELOPMENT BRANCH

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,
BANGALORE.

To

C.S. 63-28-1

N.Rama Rao, Esq., B.A., B.L.,
Secretary to Government of Mysore,
Development Departments, Bangalore.

Sir,

I have the honour to state that Government had, in No.65-66/C.S.160-26-2 dated 12th June 1927, sanctioned a sum of Rs.10,000/- for granting during 1927-28 loans to Depressed Class House Building Co-operative Societies at 5 per cent interest repayable 10 years in half-yearly equated instalments, but the grant could be utilised as such societies could not be brought into full working order during the year. A few Depressed Class House Building Societies have recently been organized and they show signs of success. Even a small sanitary tiled hut in mud and chunam is likely to cost about Rs.200 to Rs.300/- and it is too much to expect them to repay this amount within ten years. In view of the specially poor condition of these people, it is but right that (1) no interest should be charged on these house-building loans. The principle has been recognized by Government in their order No.D.68-71/C.S.16-28-3 dated 23-10-1928 sanctioning a sum of Rs.5,000/- to the Gottigere Adikarnataka Co-operative Colony Society free of interest and repayable in 15 years. I therefore request (2) that a sum of Rs.20,000/- may be placed at my disposal for a period of two years for the present for granting loans to Depressed Class House-Building Co-operative Societies free of interest and repayable (3) in fifteen years in annual instalments. I may (4) be empowered to sanction upto Rs.2,500/- per society out of this amount.

I have the honour to be,
Sir,
Your most obedient servant,

K H Ramayya
Registrar.

21/12.

Draft for approval

G.S. 63-28-2

Proceedings of the Govt. of H.H.
the Maharaja of Mysore.

Read -

G.O. No.D.65-66/C.S. 160-26-2, dated the 12th June 1927, sanctioning a sum of Rs.10,000/- for granting loans during 1927-28 to Depressed Class House Building Co-operative Societies, at 5% interest, repayable in ten years in half yearly equated instalments.

2. Letter No.3257/C.S., dated 22nd December 1928 from the Registrar of C.S. in Mysore, recommending that a sum of Rs.20,000/- may be placed at his disposal for two years, for granting loans to the Depressed Class House Building Co-operati Societies free of interest and repayable in fifteen annual instalments, with power to sanction up to Rs.2500/- per Society out of this amount.

Order No.D. 1073-4

Dated, 4th April 1929.

In granting such loans it should invariably be stipulated that there should be a credit socie successfully working at the place a sum of Rs.10,000, at the disposal of the Registrar of C.S. for the purpose of granting loans to co-op building societies, p.t.o.

Govt. are pleased to empower the Registrar to sanction loans up to Rs.2500/- per society provided there is adequate gurantee for the repayment of the advance, which may be made repayable in fifteen annual instalments. These loans will be granted free of interest for the next three years.

Print

Secy. to Govt. Dev. Deptts.

To

The Registrar of Co-operative Societies.

The Comptroller to the Govt. of Mysore, thro' the Fin. Deptt.

C. D 63-2-8-3 (6

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT
OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. 962/Loans

Bangalore, dated 18th May 1929.

GEN. & REV. BRANCH 9875 MAY 1929 DEVELOPMENT BRANCH

From

S. SHAMANNA, Esq., B.A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
BANGALORE.

To

R. Ranga Rao Esq., B.A., B.L.,
Offg. Chief Secretary to the
Government of Mysore, Bangalore.

Sir,

Flag "A"

Adverting to Government Order No.D.10173-4/C.S.63-28-2 dated 4th April 1929, placing a sum of Rs. 10,000/- per annum at the disposal of the Registrar of Co-operative Societies in Mysore for granting loans to Depressed Class Co-operative Societies, I have the honour to request that it may be made clear whether it is the intention of Government that all loans granted during the three years under this Scheme ~~and~~ are free of interest for ever or whether such loans carry interest after the third year from the date of the Government Order.

2. I request the favour of an early reply.

I have the honor to be,

Sir,

Your most obedient servant,

S Shamanna

Comptroller.

JV

Appendix F G—1

SUBJECT..... 5

.....

.....

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

Date of issue..... 8/7/29

Signed by H.C.E. Narahan

List of enclosures.....

Copied by.....

Examined by.....

Section C.S.

File No. 63-28

Serial No. 4

No. D 246

To The Comptroller to Govt.

Sir

With reference to your letter No 962/Loans & the 18th May 1929 Re the Grant of loans to the Depressed Class Co-operative Societies, I am directed to State that the loans, only granted during the three years Viz 1928-29 to 1930-31, out of the Sum of Rs 10,000/- per Annum placed at the disposal of the Registrar of Co-operative Societies (vide G.O. No D 10173-6/C.S.63-2 dt 6-4-29) will be free of interest

over

for the whole period of Repayment viz. 15 years and not "for term" Loans granted after 1930-31 will not be free of interest

I have etc

Cev 11.7.29

For Secy to Govt

Dev Depts

CBR 3/7 No D 247 7/8/29

Copy of the above is forwarded with Compliments to the Reg of Co-operative Societies with the direction that punctual Repayment of the loans ~~on instalments~~ ~~Should be~~ ~~insisted~~ Should be insisted upon.

Subject to Govt approval.

B:O.

Cev 11.7.29

For Secy to Govt

Dev Depts.

Appendix F G—1

7

SUBJECT.....

.....

.....

Urgent

Section

File No.

Serial No.

No. D 7563

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

To The Rev C.S

.....

Date of issue 21/1/29

Signed by J. C. Nonamah

Sir,

With reference to your letter No 3257/cs & 23/12/28 re grants to be made for ~~from~~ issuing loans to the Depressed class H.B. Cooperative Societies, I am directed to request you to be so good as to make it convenient to See the Member of Council ~~about this~~ at Kersa on Saturday the 26th inst.

I have &c

Cer

24.1.29

for Secretary

Gen. Dept.

List of enclosures.....

Copied by.....

Examined by.....

over

WD 0399—GPB—20,000—18-9-28

App. F. VI G 10.

Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS

Defrees in Coop House Building Societies. (to be placed

Sanctions ~~Rs 10,000~~ a sum of Rs 10,000 a year at the

disposal of the Reg^r Co-op^s for issuing loans to ———

G. O. No. 10173-4/G 63-28-2 DATED 4/4/29

May this be

i. printed? Yes

ii. treated as a standing order? Yes

iii. published in the Gazette English Part? Yes

iv. translated? Yes

v. placed at the disposal of the press? Yes

vi. published in the Gazette Kannada Part? Yes.

CW 11.4.29

S.O. 14/4.